# ALL THE LATEST NEWS OF THE BUSINESS WORLD.

# STOCKS RULED BY STRIKE TALK. SHAW'S MONEY PLAN

Coal Situation Keeps Market Wavering and Prices in Narrow Limits.

READING LEADS A RALLY.

Industrials, with Steel Leading, Best on the List-\$20,- and will relieve the situation. 000,000 in Interest Payments and Money Down.

Speculation hinged to-day upon the Warious reports concerning the settle- plan of the Secretary of the Treasury. ment of the anthracite coal strike, and the conflicting statements from various quarters made the market unsettled. After the announcement that the President and his Cabinet were again considering the question, and might take definite action of some sort, the uncer-

London gave strong evidence of New York selling in the early trading there and this increased the weakness here. Realization in Reading, the Eries, Onstocks caused declines in the first hour.

tainty camed additional flueruations.

Reading Leads Rally. The irregularity resulted finally in a sharp advance in Reading which was to some extent shared by the others.

Louisville & Nasnville was weak again on selling pressure by minority holders who are not to share in the benefits of the Atlantic Coast line deal. Pennsylvania was strong, but the advance in this, in Baltimore & Ohlo, Union Pacific, Southern Pacific, St. Paul and Atchison was confined within a narrow range.

The industrial list was strong, the United States Steel stocks leading the advance. The common gained two while the independent steel stocks were all stronger.

Money at 6 Per Cent.

The monetary situation, clarified by

# monetary shaw, brought call with to 8 per cent. This was due, in part, to the heavy sayments made to-day for October dividend and interest disbursements and to a payment by J. P. Morgan & Co. of the composition received to-day interest disbursements aggregated ever, 100,000,000, of which nearly all we that the addition bankers gave notice to the Leading bankers gave notice to the Leading bankers gave notice to the Leading bankers gave notice to the Treasury is putting into circulation and the crecived since the Billion Dollar Theory is putting into circulation and the crecived since the Billion Dollar Company, of New York; L. B. Adams Steel Trust was floated. The situation of this week, they will not be obtained shown to the adjustment of this week, they will not be adjusted to the week, they will not be adjusted to the origin exchange market signifing was firm and higher at 4.550 and 4.550 for demand. The profile of the syndicate of the word of the week of the

day that the deal he was instrumental in concluding between the British and American tobacco interests was a com-

"There has been a mistunderstanding about the matter," said Mr. Ryan. "It is true that an agreement has been made with the English dealers.

"The matter stands just this way now: The Imperial Tobacco Company and the American Tobacco Company have divided the world's trade territory. The Imperial Company will have no competition from us in the tobacco trade of the nUited Kingdom. Our company

will have no opposition from them in the United States and Cuoa.

"The rest of the world territory will be extrolled by the two companies jointly, working on a pooling agreement. This was the plan decided upon when I salied, and I presume the details will be worked out along that line."

BY OF THE WORLD STATES AND STA

# **DELEGATES HERE TO** TALK OF COFFEE.

An international conference of delegates from the coffee-producing countries was held to-day in the directors' room of the Coffee Exchange to discuss "the production and consumption of The production, it is claimed, is at present greater than the demand. According to a statement made by C. B. Stroud, the Superintendent of the Coffee Exchange, the production of coffee Exchange, the production of coffee during the past year has increased from 5,000,000 to 12,500,000 bags, and he colleves one of the problems that will largely occupy the attention of the conference will be the finding of ways and means of increasing the consumption to correspond with the increase of production.

opening prices were; October, 8.68 8; November, 8.74 to 8.76; December, to 8.82; January, 8.53 to 8.84; Feb-8.63 to 8.63; March, 8.63 to 8.64;

# SAGE INDORSES

High Rates Were Due to Local Good Business and Satisfac-Causes and Relief Measure Will Restore Normal Con-

Russell Sage, the financier, gave un tary of the Treasury Shaw's plan fo

mendations," said Mr. Sage, this after "As I pointed out recently, the string

ency was due to conditions which in a way were due to any lack of prosperit; n the country.

causes have been, or will be, met by the "As soon as the different plans are in working order, conditions in New York will slowly, but gradually, work back to

The announcement from Washington that Secretary Shaw had named Treasurer Roberts, Comptroller Ridgely and Assistant Secretary Ailes as a com-

Assistant Secretary Ailes as a commission to pass on bonds submitted as security for deposits, was well received in Wall street.

The three are known to be familiar with the various classes of securities, and their selection indicated that the new plan would be put in operation quickly.

Money lenders are predicting much easier rates for call and time money for the present month, and a restoration to normal rates by November.

# STEEL SYNDICATE.

Underwriters for the Billion- John Cudahy, Millionaire Dollar Corporation Find the Profits Are Coming in

# SHIP BUILDERS'

tory Dividends Shown in the Annual Report of the American Company.

The annual meeting of the American Ship-Building Company was held today in the offices of the Corporation will not Trust Company at No. 15 Exchange months. place, Jersey City. The company has an authorized capital of \$20,000,000, diided equally into preferred and com non stock. The amount issued is; Preerred, \$7,960,000; common, \$7,600,000.

President's Report.

The report of President W. L. Brown showed that the company paid regular quarterly dividends of 1 3-4 per cent. on the preferred stock. The company has waukee and other places.

The report says that during the year the company built forty-one ves sels having a carrying capacity of 193,519 tons net and now has under construction thirty more vessels. Tae construction thirty more vessels. The vessels built and those being constructed include various kinds of craft suitable for lake and salt water traffic and freight and passenger service.

The report further says that the increase in lake traffic makes it fair to assume that there will be a continued demand for lake vessels and a fair future business. The company has now many contracts that are to be filled within the next twelve months.

RESOURCES Many Millions.

Resources Many Millions.

The report of the treasurer, R. C. Vetmore, shows resources of \$20,159, 58.78. There was on hand on June 30 n undivided profit, or surplus, of \$2,-98.551 M.

Packer, Heads New Com-

pany with 1,000,000 Acres

81

5000 Reading gon 4s 19000 10000 5000 10000 8t I. Iron Mt & 6 & ref 4s

108%

| 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100

5000
97% 9000
97 Inter Paper 68
96% 9000
97 Inter Paper 68
96% 9000
97 K C Ft S & M
97% 9000 xI
97% Kings Co Elec L
98 9000
98% Leclede Gas 58
97% 1000
97% 1000
97% 2000
97% 2000
97% 3000
97% 3000
97% 3000
98 8 6000
98 8 6000

29%

## GOSSIP IN AND ABOUT WALL STREET.

To Meet Vanderbilt.

ded for to-morrow between William Got \$500,000 in Wheat. K. Vanderbilt, President Ingalls, of the Michigan Central, and President two heads of Vanderbilt roads are to Vanderbilt holding company. That further interest.

000,000, is being formed. It is proposed \$300,000. through it to control the manufacture and sale of patented railway supplies. Work on the merger has been in progress for two or three months.

Gates-Osgood Watch.

An odd incident of the stock market break of Monday in which over \$50,000,000 in profits went up in smoke was the tab which the Gates-Osgood factions kept on each other. They watched the fluctuation in Colorado Fuel and Iron closely, each side trying to secure advantage of the other. It would seem that both factions had their stock strongly

STOCKS ACTIVE ON CURB.

in a Narrow Limit.

The curb market was active to-day.

The wheat market to-day opened

rong. There was an active demand om shorts on very small wheat and orn arrivals at Chicago, with rains and

Paper pfd.

Paper pfd.

Greene Cop.

Nor. Sec.

Rock Island Rock Island Paper Sec.

Rock Island Paper Paper

has purchased for \$2,000,000 the Norfolk REVIEWED BY MILES.

Virginia Coal ..... Virginia Coal ctfs.

An important conference is sched-

The Armour "corner" in Septem-

Cantiff, of the Nickel Plate. The on the New York Produce Exchange to take out over \$500,000 in profits. confer with Mr. Vanderbilt on finan- The New York traders who were on cial plans for their systems. It is the right side of the deal have just officially denied that this conference closed out their holdings. In the means a revival of the plan for a final summing up they have no

A new trust, to have a capital of \$40,
Salt Trust shows that it was losing \$25,000 a month and had a deficit of 00,000. Wall street stockholders, wh tused the appointment of receiver for that the company is hopeless!

\$18,000,000 Excess.

Wall street bankers point out that ury has collected in excess of expenditures within three months about \$18,000,000. This, they assert, is the crux of the present situation.

J. P. Morgan & Co. and James R. Keene have been heavy purchasers of David H. Moffatt, the Denver millionaire, is here, presumably to complete the deal for the floating of the \$12,000,900 mortgage on the proposed Denver, Northwestern and Pacific. The

### THE CLOSING QUOTATIONS.

		11.154	. 420 W.		Bhares. High. I	JOW.
100	Amal. Copper	6614	65%	6536	2.100 Nat. RR. of Mex 1914	1914
2,900	Am. Car & Foundry	3614	36	36%		180
700	Am. Cotton Oll	50	50	50	31,100 Norfolk & West 75	
100	American Express		252	252		7216
	Am, Grass Twine		57	57	100 51 44	128
	Am. Hide & Leather		1216	1254		177
400				42%		15714
	Am Too Co.	12.78	42		200 N. Y., C. & St. L., 521/2	5214
	Am, Ice Co	1116	11	1116	17.300 Ontario & West 35	3414
			31	3136	100 Pacific Coast 2d pf., 83	83
D00	Am. Locomotive pf		9416	94%	22.500 Pennaylvania 165	164
		616	6%	614	3.100 Teople's Gas	10414
100		2334	23	23	500 Pere Marquette 82	82
	Am. Smelt. & Ref	47%	47	47		
200	American Snuff	132%	132	132%		/99
400	American Snuff pf	100	100	100	200 1	56
400	American Sugar	12714	126%	127	300 Pressed Steel pf 9112	91
100	American Woollen Co.	1415	1416	14%	100 Pull Pal. Car 235 2	235
100	Amer. Woollen Co. pf.	80	80	80	1.100 Ry. Steel Spring 37	36
200	Anaconda Mining		104	104	174,200 Reading 721/	69%
	Atch., Top. & 8. F		90%		1.600 Reading 1st of 8812	88
200	A100. 10p. & B. P	1007		91%	15.800 Reading 2d pf 7974	
100	At., T. & S. F. pf	102%	102	102		77%
	Balt. & Ohio		107%	108%	700 Rep. Steel pf 7914	21%
.300	Balt. & Ohio pf. rts	314	2%	316		7914
	Brooklyn Rap. Tran		6616	6574		2214
100	B'klyn Union Gas	235 12	235%	235 14	200 Clarroad Sec. Co 93	93
300	Butterick	50%	50	50%	200 Slose Sheffield 63%	6314
.600	Can. Pacific	13914	138%	138%	31.800 South. Pacific 764	75%
300	Can. South	87	87	87	55.300 South. Rallway 3914	3814
700	Ches. & Ohlo		5134	52%	400 South. R'y pf 978	96
	Chic. G. West		30%	314	900 St. Jo. & G. L	23
	Ohl. G W. B		47	47	1,700 St. Jo. & G. I. 1st nº 774;	764
	C., M. & S. P		192	192	400 St. Jo. & G. I. 2d pt 39	3814
100		199	199	199	700 St. L. & San F 7914	
				201	500 pt 1	79
240	Chi., R. I. & Pac.,	201	200			74%
810	Chi. T. & Tran	224	21.76	2214		34
.900	Chic. T. & T. pf	40%	40	40%		70%
	Chl. Un. Trac	19	18	18%		614
	Chic. Union T. pf	52	52	52		66%
.800	Chic. & Alton	38%	37%	37%	1 100 Texas Pacific 4814	4714
	Chic. & Alton pf	75	74	75	1.100 Tol., St. L. & W 2914	29
500	Chic. & NW	236%	285%	236%	42 600 Tol., St. L. & W. pf., 4415	4414
.500	Chic. & NW. pf	260	260	260	42.600 Union Pacific 10714 1	10614
100	C., C., C. & St. L	10334	103%	103%	500 Union Pacific pf 9115	91
	Col. Fuel & Iron	8214	7914	81%		16
	Col. Southern	3234	324	32%	A. 199 U. S. C. I Pina of gail	56
	Col. Southern 2d pf	49%	4914	49%	D. Express 14914 1	4914
	Col. & Hock Val	9616	96	96	U. S. Leginer 144	1416
	Col. & Hock, Val. pf.	9216	92	92%		
	Consol. Gas	222	221	221	1,000 C. E. Rubber . 10s	34
			12214	12214	6(0) I. S. Rushbar of	18%
	Con. Tob. pf	9914	3314	3314		58
	Corn Prod. Co	3314		275		4014
	Del., Lack. & Western		274 %			89%
	Delaware & Hudson		17634	17716		6814
	Den. & Rio G	4614	45%	46	6 200 30 4	3415
	Den. & Rio G. pf	9214	92	9214	100 Westland pt 514	504
600	Detroit South	2216	2114	221/4	1.300 Westinghouse E. & M. 219% 2	31944
		40.0	404	4917		

The total sales of stocks were 954,000 shares and of bonds \$4.861,000. AN EYE-OPENER. 194 Didn't Believe It Possible that Coffee

Was at Work.

People often attribute their illhealth to some indiscretion in eating, and change diet in the hope of recovering their wonted good health; finding no change for the better in their condition they are at a loss for the cause, never for a moment think-1424 ing that the cup of coffee which they take in the morning is the true source from whence all their ills have come. A lady in Philadelphia had her at tention called to the pernicious work ing of coffee on the system by read-ing a little book on "How to Live." She says, "It was truly an eye-opener to me. All the many symptoms of the nervous stage under which I had been laboring so long were here directly traceable to coffee drinking. Especially was it shown to be respon-Outside Brokers Kept Prices With. sible for the complete 'break-down' of my nervous system, which I had ascribed to many different causes and with prices ranging within a narrow which had become so great that my hand shook like that of a toper whenever I carried things to my mouth or reached out to grasp anvthing. I found myself subject to frequent spells of despondency and

gloom, a feeling of emptiness, with constant sour eructations.

"Now, like every slave to an inordinate appetite, I was loath to beleve that my favorite morning and midday beverage was the true cause of all this nervous wretchedness.

"Having noticed the advertise-ments of Postum Food Coffee, I deterpackage and had some prepared carefully as directed. I enjoyed my first corn arrivals at Chicago, with rains and cup immensely, and rostum has been light frosts in the corn belt. Both wheat and corn sold up 1-2 in the first ten minutes. All outside markets were strong on general heavy buying and a lack of offerings. The local trading was fairly active. cup immensely, and Postum has been strong on general leading was 5000.

1315 West Shore

\$L. & San F g m \( \frac{1}{2} \) \) \( \frac{1}{2} \) \( \frac{1}

Postum in its stead, and I have yet and Southern Railroad lines running from Norfolk to Virginia Beach and Miles. The display was witnessed by Rostum Co., Battle Creek, Mich.

SAN FRANCISCO, Oct 1.—The troops at to learn of a single case in which it the Presidio have been reviewed by Gen. failed of its effects." Name given by North Carolina points.

Postum Co., Battle Creek, Mich.

2 Doors West of 3d Ave. 155, 157 and 159 East 23d St. West of 3d Ave.

asking. If you are in need of Furniture note the unusual offerings for this

Another Fine Group of Rousing Values. No other store in New York can lay claim to lower prices than we are



Handsome 5-Piece Mahogany Parlor Suits, covered in Silk Tapestry Silk Damask, tufted backs, best upholstery, best tempered steel springs, annot be equalled elsewhere for less than \$60.00; special



Bedsteads, heavy pillars, brass vases Open Saturday Evgs

EVERYTHING FOR

HOUSEKEEPING

Le Boutillier Brothers

WOMEN'S WALKING SUITS

In Black and Blue Chewiots and Fancy Mixtures,

\$14.75 \$19.75

Exceptional values

WALKING SKIRTS For Women-Fine quality Melton, and Black and Blue Men's wear materials-new pronounced flare and open seams,

\$3.98

RAIN COATS For Women-Of light weight material, in tan, olive and Oxford gray-

cape and plain effect,

\$11.75 and \$14.50

NEW SILK WAISTS For Women-In Peau de Sole and Taffeta Silks, plain and plaid effects, and stripes,

\$5.00 \$3.98

\$5.95 Unusual values

FLANNEL WAISTS For Women-In new Doeskin French Flannel, all the latest fall shades,

> \$2.98 \$3.98 \$5.00 values \$5.00, \$6.00 and \$7.00

### Le Boutillier Brothers West Twenty-third Street.



CASH OR CREDIT. BEDROOM. DINING-ROOM Table Cover, 15 yards O a k Sideboard, bevol mirror; or elegant Sewing Machine with 5 years' guarantee: leather Couch, 6 Oak cane-seat Chairs, Oak Dining Table, 10 pecorated Eng 1 is 1 Kitchen Table, 12 yards Oilcloth.

We also furnish Three Rooms Complete at \$98. \$1.00 A WEEK OPENS AN ACCOUNT.

Freight and Holzwasser & Co., R. R. fare allowed }

town orders. 1421 & 1423 Third Ave., 80th & 81st Sts. Open Evenings Until 9 o'Clock. On Saturday Until 10 P. M.

An ad. in The World, no matter how Business success depends upon en ergy, ability-and Sunday World small, Brings tenfold results before the Wants. nightfall.



Sale of Men's

and two small

drawers, mir-

closets, actual

Night Shirts and Pajamas.

Night Shirts,

made of extra quality soft balue \$6.00 finished muslin, with or without collars trimmed in fancy colors or white,

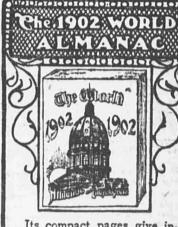
> 50C. each, value 75c.

Pajamas,

values \$15.00 and \$19.75 made of printed Madras, military styles, with large pearl buttons, all new neat figures

> \$1.00 each, value \$1.50.

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Its compact pages give information to every known field of research. From a simple answer to a simple question it

CENTS.

steps to a discussion of the heaviest problems of civiliza-tion. It is a book for the student and a book for the masses.

OF ALL NEWSDEALERS.

By mail, 35 cents.

ing was dull at the start. Cables buillish. After the opening there a demand from nervous shorts, unwhich prices went up sharply, and ling became fairly active. The ther report was regarded as unfaible. Other outside news was bull-

The local cotton market opened firm day, with prices 1 to 4 points higher.

conference will probably last